

Direct Answers To Questions About Electronic Payment

Q. What is electronic giving?

A. Electronic giving is a direct debit program whereby your contribution is debited automatically from your checking or savings account.

Q. What are the advantages of electronic giving?

A. It saves time! It saves work! It simplifies your life! You also help BSMC stabilize its budget and save money.

Q. How is my contribution automatically deducted from my account?

A. Once you complete and sign the authorization form below and return it to BSMC, the contribution amount you specify will automatically be transferred from your bank account to BSMC's bank account.

Q. When will my contribution be deducted from my account?

A. Your electronic contribution will be debited on the date you specify on the authorization form below.

Q. If I do not write checks, how do I keep my checkbook balance straight?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

Q. Without a canceled check, how can I prove I made my contribution?

A. Your bank statement gives you an itemized list of electronic transactions. It is your proof of contributing.

Q. What if I change bank accounts?

A. Notify the BSMC and we will give you a new authorization form to complete.

Q. Is electronic giving risky?

A. It's less risky than writing checks or bringing cash to BSMC. Electronic contributions cannot be lost, stolen or destroyed and have an extremely high rate of accuracy.

Q. How much does electronic giving cost?

A. It costs you nothing and saves you time..

Q. What if I try electronic giving and don't like it?

A. You can cancel your authorization by notifying BSMC at any time.

Q. How do I sign up for electronic giving?

A. Complete and sign the authorization form below and return it to the BSMC Treasurer along with a voided check or savings deposit slip.



Please attach a voided check or savings deposit slip over the section above.



Authorization Agreement for Automatic Withdrawal of Funds

Name on Bank Account (please print) _____

Address _____

City _____ State _____ Zip _____

Please debit my ongoing contribution from my (check one):

- Checking Account (attach voided check)
- Savings Account (attach savings deposit slip)

Routing Number: _____

Routing # is located at bottom of check between the symbols |: |:

Account Number: _____

Contribution Information

Please debit my monthly contribution of \$_____ on the 1st or 15th (CIRCLE ONE) of every month effective _____ (month and year of 1st contribution).

I authorize **Birmingham Shambhala Meditation Center** and **Vanco Services, LLC** to process monthly debit entries from my account. This authority will remain in effect until I give reasonable notification to terminate this authorization. I understand that there will be a \$20.00 fee automatically charged to my account for every transaction returned due to insufficient funds (NSF). I have attached a voided check or savings deposit slip at the top of this page.

Signed: _____ Date: _____

Please attach a voided check or savings deposit slip to this form and mail to:

Mary Whetsell
1635 Cresthill Rd.
Birmingham, Al 35213